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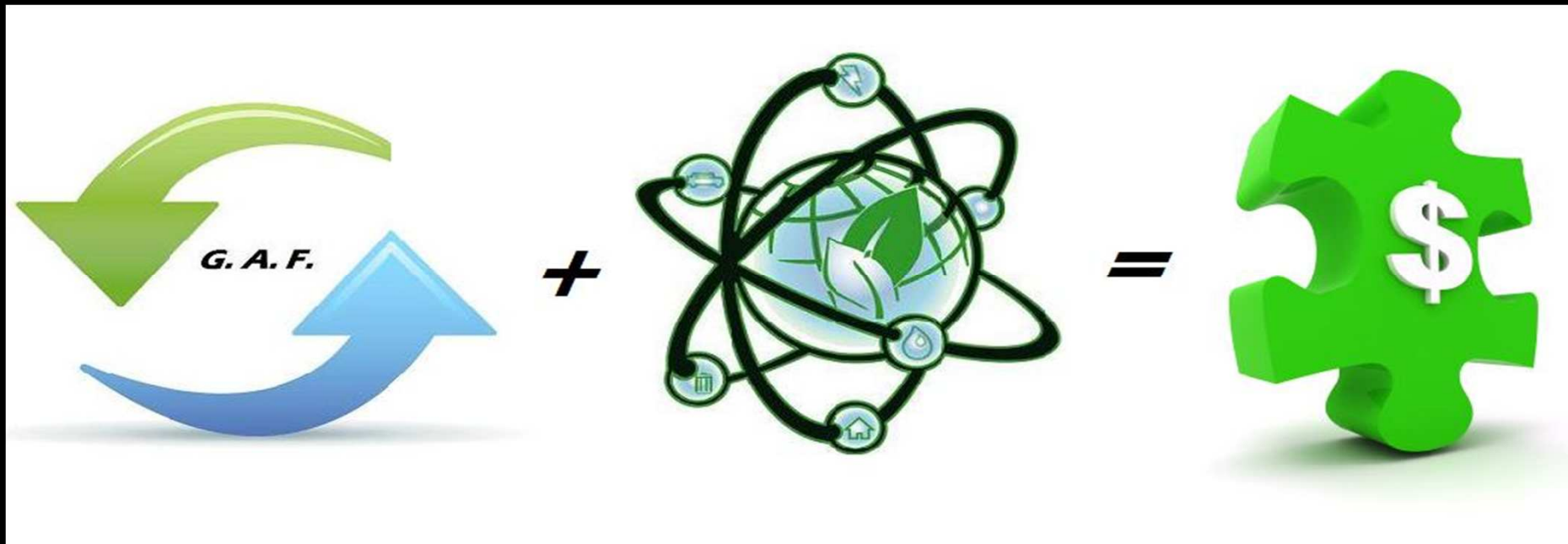
**THE
ENVIRONMENTAL
SIDE OF THE
CURRENT
ECONOMIC
CRISIS**



1 - FINANCIAL MELTDOWN AS A GOVERNMENTAL
CRISIS

2 - NATURE AS CAPITAL: FROM LIMIT TO ELEMENT OF
VALORIZATION

3 - THE RELATIONSHIP BETWEEN FINANCE AND THE
ENVIRONMENT





1- This crisis is a new kind of crisis



2- Finance plays a productive role



3 - Finance is the cornerstone of neoliberal governmentality

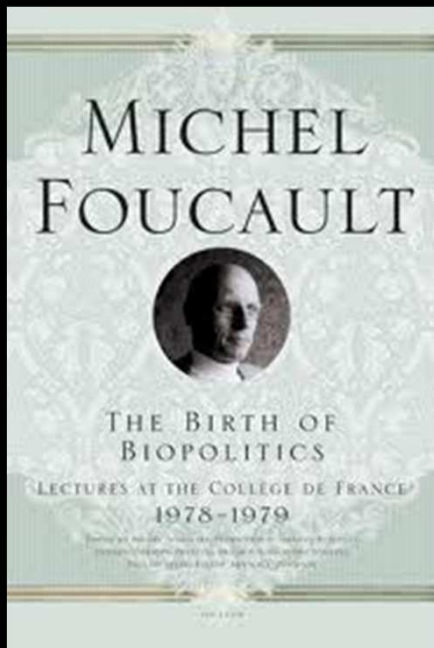
Marx

“Every boundary [*Grenze*] is and has to be a barrier [*Shranke*] for it [capital]. The quantitative boundary of the surplus value appears to it as mere natural barrier [*Naturschranke*], as a necessity it constantly tries to violate and beyond which it constantly seeks to go”. [...]

“Thus capital creates the bourgeois society, and the universal appropriation of nature as well as the social bond itself by the members of society. Hence the great civilizing influence of capital; its production of a stage of society in comparison to which all earlier ones appear as mere *local developments* of humanity and as *nature-idolatry*. For the first time, nature becomes purely an object for humankind, purely a matter of utility; ceases to be recognized as a power for itself; and the theoretical discovery of its autonomous laws appears merely as a ruse so as to subjugate it under human needs, whether as an object of consumption or as a means of production”.

(Marx 1993:
334-335 / 409-410)

Foucault



(Foucault 2008:
16 / 121)

“Nature is something that runs under, through and in the exercise of governmentality. It is not background, but a permanent correlative”.

[...]

“In neoliberalism, one governs for the market, not because of the market”.

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