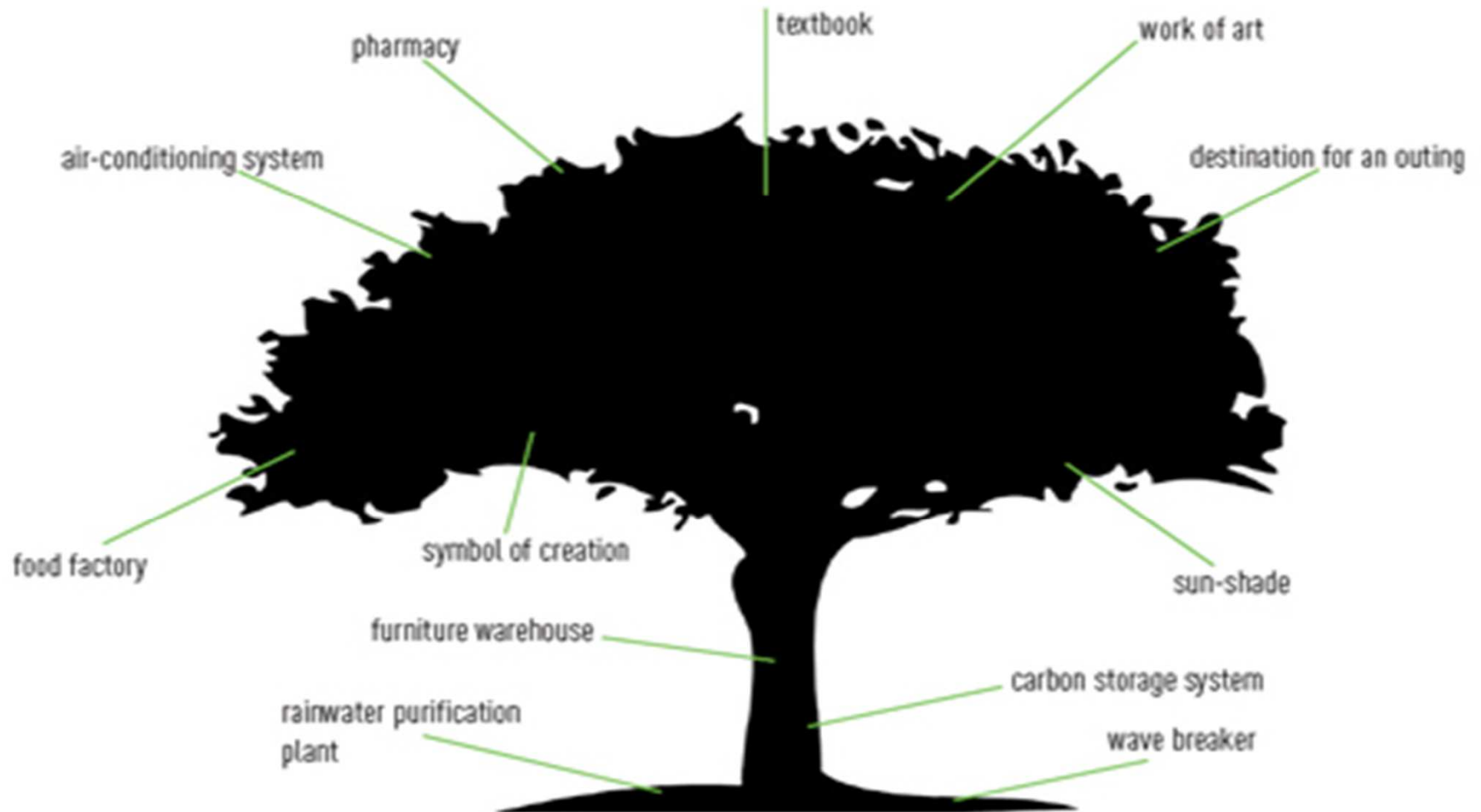


Pricing Carbon: The Governance of Carbon Markets

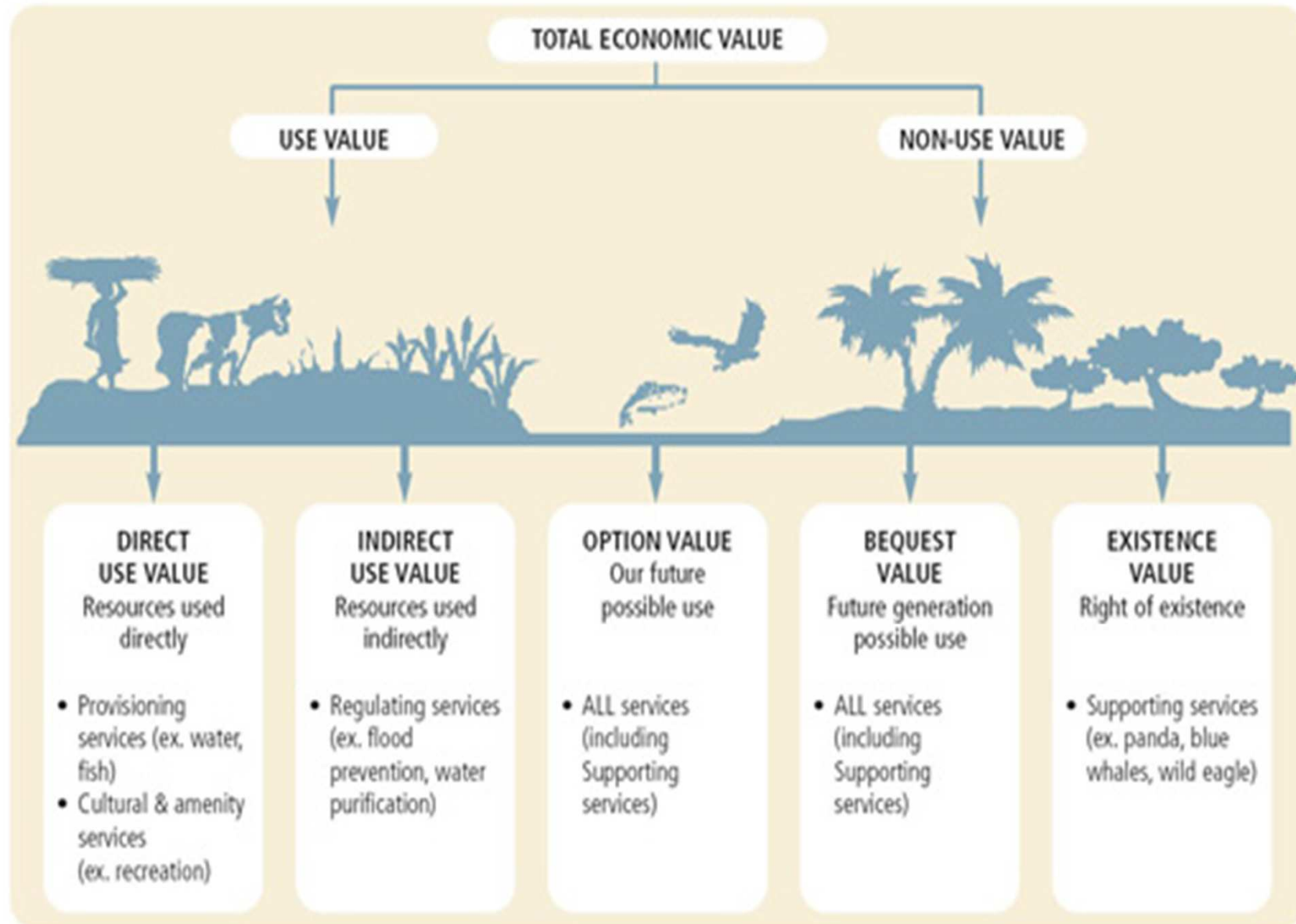
Keyvan Kashkooli & Peter Younkin



Ecosystem Services



Ecosystem Services



Carbon Equivalency



Carbon Equivalency

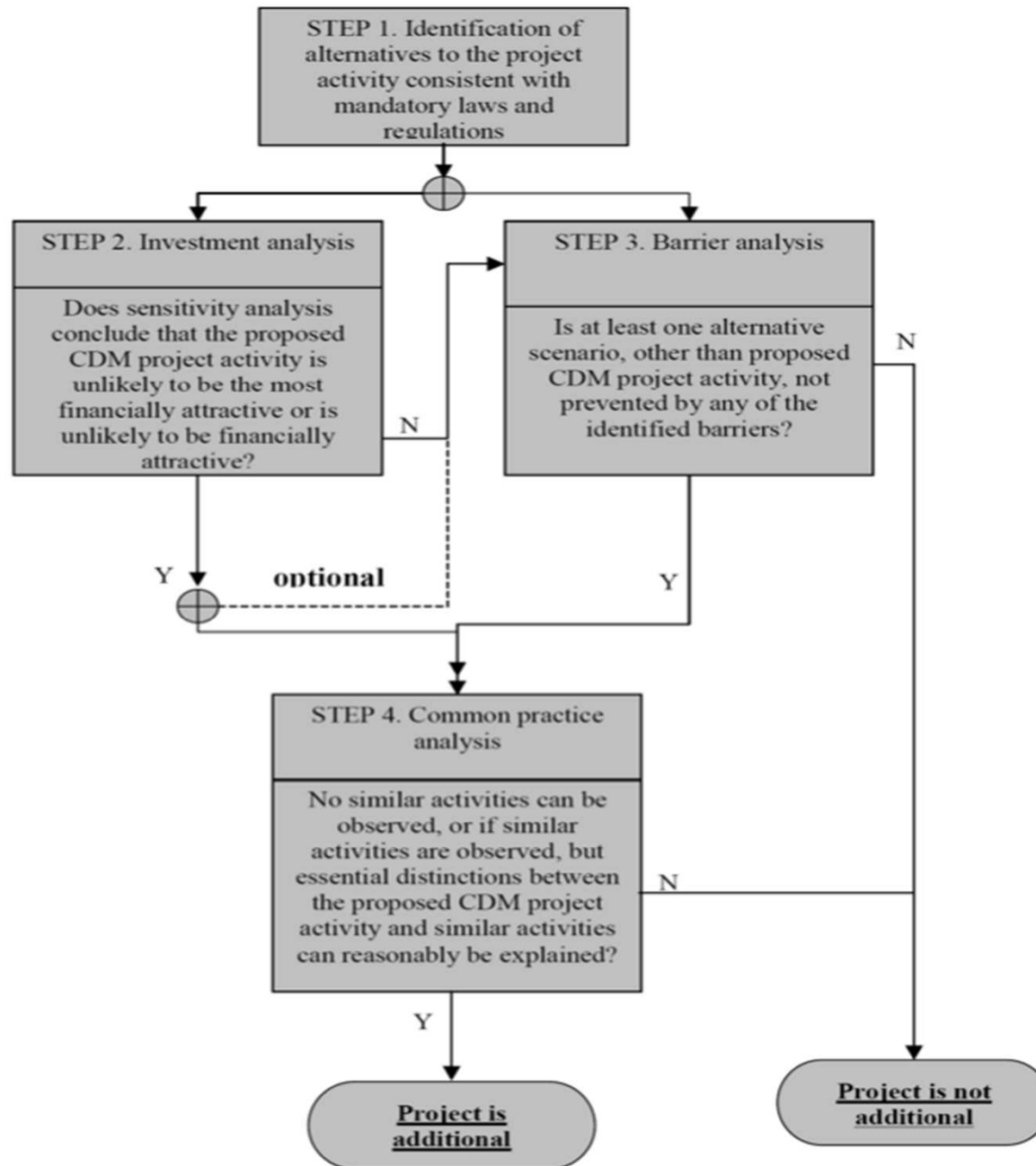
CO₂ Reduction A = CO₂ Reduction B

CO₂ Reduction A = CO₂ Avoided B

CH₄ = 25 x CO₂

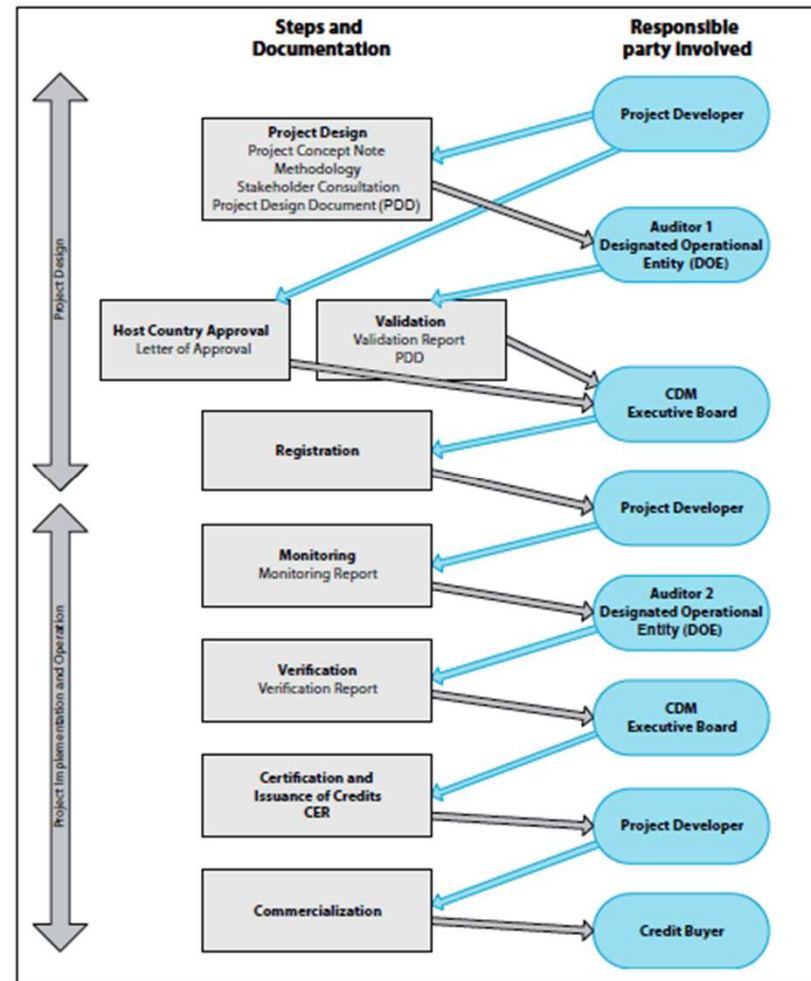


Additionality



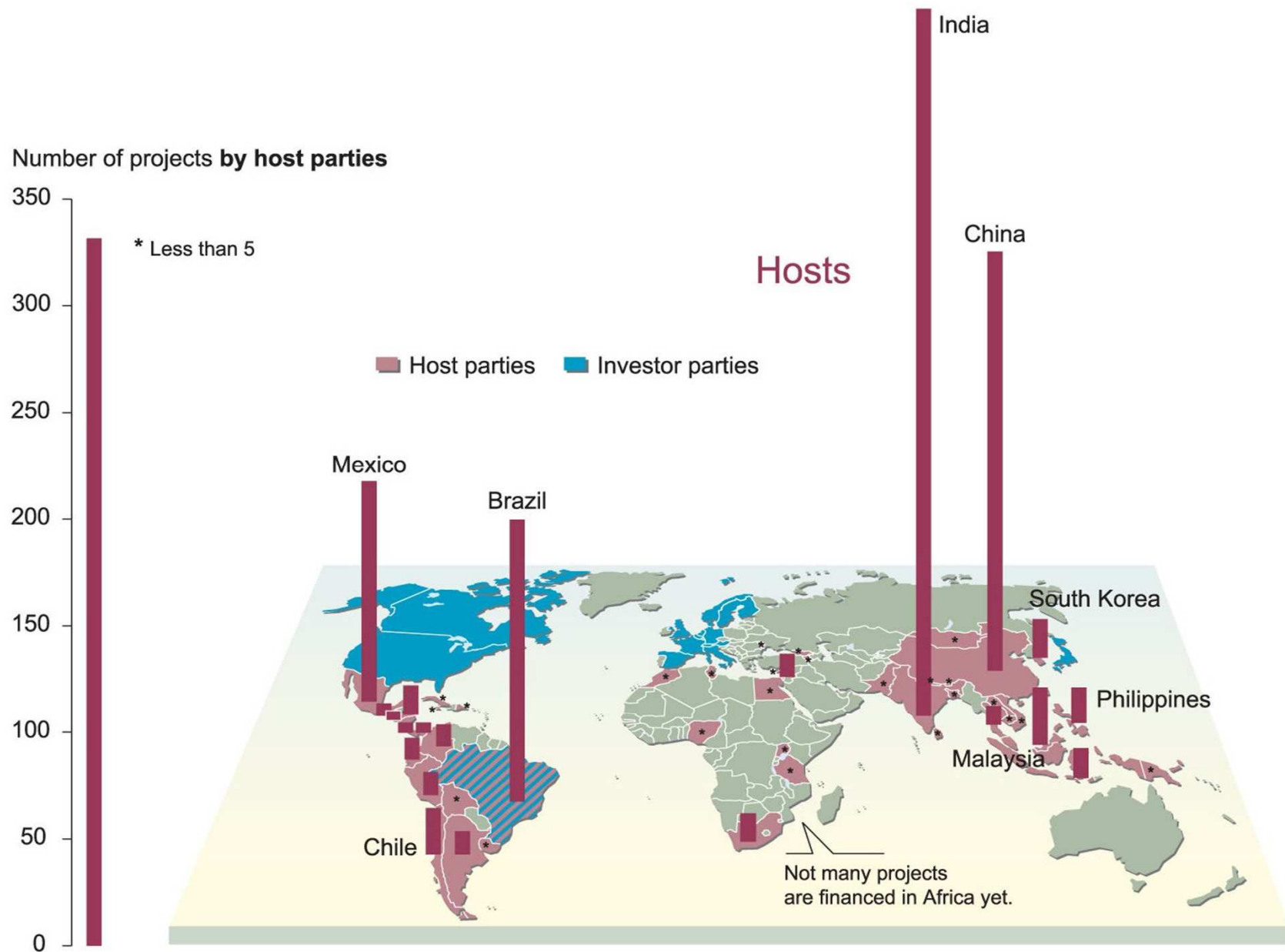
Monitoring, Reporting, & Verification

CHART 3: *The CDM Project Cycle*



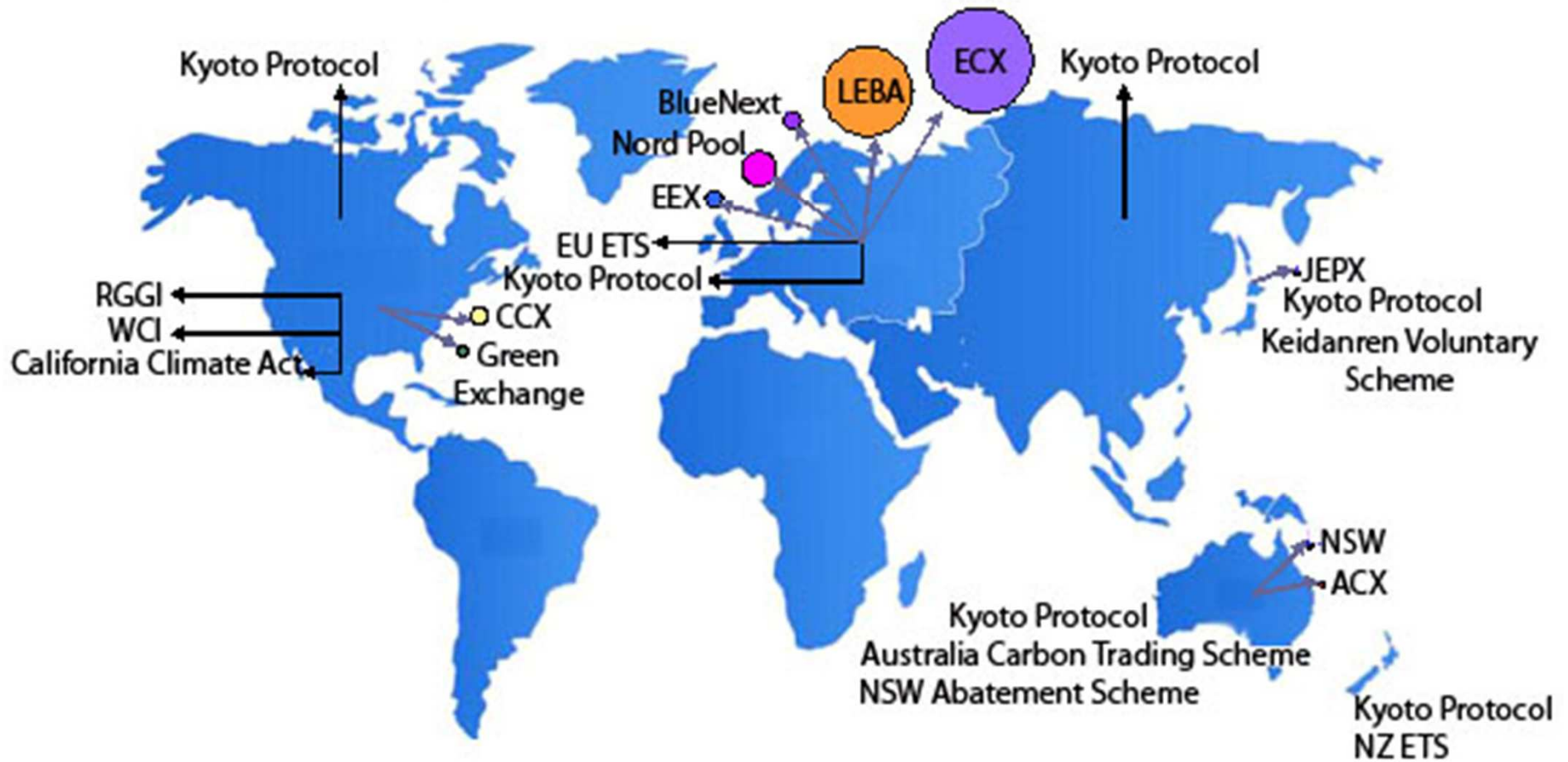
Global Distribution of Beneficiaries

Registered projects implemented under Clean Development Mechanism



Carbon Reduction Regime

Fragmentation of Carbon Emission Reduction Schemes





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