



South Africans are owed by the World Bank

since Bank funding of apartheid began in 1951, easy finance for new oppressions

Eskom's Medupi power plant

got \$3.75 billion from Bank (its biggest ever loan) in 2010, hurting

- **local residents** who today suffer health, labour and environmental damage during the construction stage of the 4800 MegaWatt station;
- **communities in SA's mining zone** in the path of highly destructive coal extraction (40 new mines) required to feed Medupi's boilers;
- **water consumers** across Gauteng and Limpopo provinces who will compete with Medupi for the necessary water-coolant inflow;
- **electricity customers** who already face 180% price increases to pay for Medupi (yet BHP Billiton gets the world's cheapest electricity);
- **SA citizens whose foreign debt payments have soared** thanks to the World Bank loan and subsequent currency crash;
- **democrats who object to the ruling party's huge Eskom payoff** via the ANC's dubious ¼ ownership in Hitachi-Africa;
- **all of us opposed to climate change** worsened by Medupi, whose huge cost prevents more state renewable-energy spending.

Lonmin's Marikana mine

got \$150 mn International Finance Corporation investment (2007), harming

- **victims** of the 2012 worker massacre and 2014 strike, given that the Bank still lauds the firm's alleged 'Strategic Community Investment';
- **women of Marikana and of distant source communities for worker migration**, specifically victimised by fake Bank claims to finance 5000+ worker houses and to promote 'Women in Mining', in reality leaving sub-human conditions of social reproduction;
- **citizens of South Africa who must pay massive outflow of profits and interest** to Lonmin (in London – as well as its crooked capital flight to a Bahamas subsidiary) and to the Bank (Washington), thus creating even higher SA foreign debt, now near crisis level.

billions of dollars in historical loans, investments and policy advice

since the

- Bank's first Eskom loan in 1951, including advice from 1990-96 culminating in GEAR (neoliberalism) and commercialised state services, hurting
- all **black South Africans**, for whom the end of apartheid was delayed by World Bank and International Monetary Fund credits to white rulers;
 - all **poor South Africans** (of any colour) for whom the end of apartheid meant the onset of neoliberalism thanks to 'Knowledge Bank' advice;
 - the **environment**, which suffers from the pro-corporate, pro-extraction philosophy behind World Bank pressure on democratic South Africa.

South Africa information: for WorldVsBank teach-ins on 10 October, 12-2pm see //ccs.ukzn.ac.za
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